

# REPORT OF THE COMMITTEE ON BUDGET

Voting Members:

Todd K. Apo, Chair; Gary Okino, Vice-Chair  
Nestor Garcia, Ann H. Kobayashi, Rod Tam

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Committee Meeting Held  
May 20, 2008

Honorable Barbara Marshall  
Chair, City Council  
City and County of Honolulu

Madam Chair:

Your Committee on Budget, which considered Bill 20 (2008) entitled:

"AUTHORIZING THE ISSUANCE AND SALE OF GENERAL OBLIGATION BONDS AND BOND ANTICIPATION NOTES OF THE CITY AND COUNTY OF HONOLULU IN A MAXIMUM PRINCIPAL AMOUNT EQUAL TO THE AGGREGATE OF THE AMOUNTS APPROPRIATED IN THE CAPITAL BUDGET ORDINANCE OF SAID CITY AND COUNTY FOR THE FISCAL YEAR ENDING JUNE 30, 2009, AND SPECIFIED IN SAID ORDINANCE TO BE FINANCED FROM THE PROCEEDS OF THE SALE OF SUCH BONDS AND TO BE EXPENDED FROM THE GENERAL IMPROVEMENT BOND FUND, THE HIGHWAY IMPROVEMENT BOND FUND, SOLID WASTE IMPROVEMENT BOND FUND, OR THE HOUSING DEVELOPMENT SPECIAL FUND,"

which passed Second Reading at the April 23, 2008 Special Council meeting, reports as follows:

The purpose of the Bill is to authorize the issuance and sales of General Obligation Bonds and Bond Anticipation Notes of the City and County of Honolulu in a maximum principal amount equal to the aggregate of the amounts appropriated in the Capital Budget Ordinance of said City and County for the Fiscal Year ending June 30, 2009.

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## CITY COUNCIL

CITY AND COUNTY OF HONOLULU  
HONOLULU, HAWAII

ADOPTED ON JUN - 4 2008

COMMITTEE REPORT NO. 193

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Your Committee on Budget is in accord with the intent and purpose of Bill 20 (2008) and recommends that it pass Third Reading. (Ayes: Okino, Tam, Apo – 3; Noes: None; Excused: Garcia, Kobayashi -2.)

Respectfully submitted,



Committee Chair

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